


28 May 2024

## Share Purchase Plan Offer

-  **Launch of share purchase plan (SPP) to raise up to \$750,000**
-  **Participating Eligible Shareholders to receive JMEI credits**

West Australian-based explorer E79 Gold Mines Limited (**ASX: E79**) (**E79 Gold** or **the Company**) is pleased to offer each E79 Gold shareholder, who is registered at 5:00pm (WST) on 27 May 2024 in Australia or New Zealand, an offer to subscribe to a Share Purchase Plan (**SPP**) for additional shares in E79 Gold at \$0.035 per share.

The SPP is intended to raise up to \$750,000 with funds raised to be used to towards exploration at the newly acquired Mountain Home Copper-Gold Project in the Northern Territory, exploration programs on the Jungar Flats Project in the Murchison and the South Laverton Project, and for working capital purposes.

In June 2023, E79 Gold was successful in its application for participation in the Federal Government's Junior Minerals Exploration Incentive (**JMEI**) scheme for the 2023/2024 income year. The Company has received an allocation of up to \$1,200,000 in tax credits which may be distributed to eligible investors.

E79 Gold remains well funded for its exploration activities. However, E79 Gold are also aware of the potential benefits that tax credits from the JMEI can provide for our Shareholders. By participating in the SPP, you may be able to take advantage of these credits, while also providing funding for further exploration programs for E79 Gold. These tax credits are anticipated to be approximately 1.05 cents per SPP Share and provides Eligible Shareholders with a very attractive effective discount on the subscription share price when the tax credit is included.

E79 Gold CEO, Mr Ned Summerhayes, said: *"The Board of E79 Gold is very pleased to launch a SPP that will allow eligible shareholders, on the record date, to invest up to \$30,000 into E79 Gold and importantly, provide eligible shareholders who participate in the SPP with JMEI tax credits."*

*"The funds raised from the SPP will enable E79 Gold to continue to invest a significant proportion of funds in the ground on exploration programs, including the newly acquired copper-gold prospective Mountain Home Project in the NT. We look forward to putting our investors' money to work."*

### ASX Code: E79

Shares on issue: 81M  
Market capitalisation: \$3.1M  
Cash: \$1.97M (31 March 2024)  
ABN 34 124 782 038

### Head Office

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Eligible Shareholders may acquire up to A\$30,000 worth of shares under the SPP, free of brokerage and commission, at a price of A\$0.035 per share. The issue price of \$0.035 represents a discount of 7.89% to \$0.038 being the last closing price, and a discount of 3.16% to \$0.0361 (being the volume weighted average market price (VWAP)) of the Shares over the last five trading days on which sales in the Shares were recorded before the day on which the Plan was announced.

The SPP offer booklet containing further details of the SPP will be released separately and Eligible Shareholders wishing to participate in the SPP should carefully read the SPP Offer Booklet.

The total number of shares to be issued under the SPP will be 21.43 million shares, being that number of shares when multiplied by the issue price equals \$750,000, with an ability to accept oversubscriptions. Further details of the offer will be announced in due course.

The proposed timetable for the SPP is set out below. The dates are indicative only and the Company reserves the right to vary the dates including the right to shorten the Closing Date or to withdraw the offer (subject to the Corporations Act 2001 (Cth) and the ASX Listing Rules). Any changes of dates will be lodged on ASX.

Record Date for SPP	Monday 27 May 2024
Announcement of SPP and lodgement of Appendix 3B with ASX (prior to commencement of trading)	Tuesday 28 May 2024
Dispatch Share Purchase Plan booklet to shareholders and release Offer Letter on the ASX platform	Friday 31 May 2024
Opening Date of SPP	Friday 31 May 2024
Closing Date (5:00pm AWST)**	Friday 21 June 2024
Announcement of results of SPP	Thursday 27 June 2024
Issue of Securities under the SPP and lodge Appendix 2A with ASX	Thursday 27 June 2024
Expected date of Official Quotation of Securities on ASX	Friday 28 June 2024

\* The Directors reserve the right to bring forward or extend the Closing Date at any time after the Opening Date without notice. As such, the date the securities are expected to be quoted on ASX may vary with any change in the Closing Date.

\*\* Subscribers under the SPP should ensure that they have lodged their Application Form by this date.



Our motto: Money in the ground.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ned Summerhayes".

**Ned Summerhayes**

**Chief Executive Officer**

Authorised for release by the CEO of E79 Gold Mines Limited.

**For Further Information, please contact:**

**E79 Gold Mines Limited**

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## ABOUT E79 GOLD MINES LIMITED (ASX: E79)

E79 Gold's Projects comprise ~1544km<sup>2</sup> of highly prospective ground within areas including McArthur Basin of the Northern Territory, which is the world's largest accumulation of Zn-Pb-Ag and is prospective for copper, gold and diamonds, and within the Laverton Tectonic Zone and Murchison Goldfields, both of which are endowed with >30 million ounces of gold and located within the Yilgarn Craton of Western Australia.

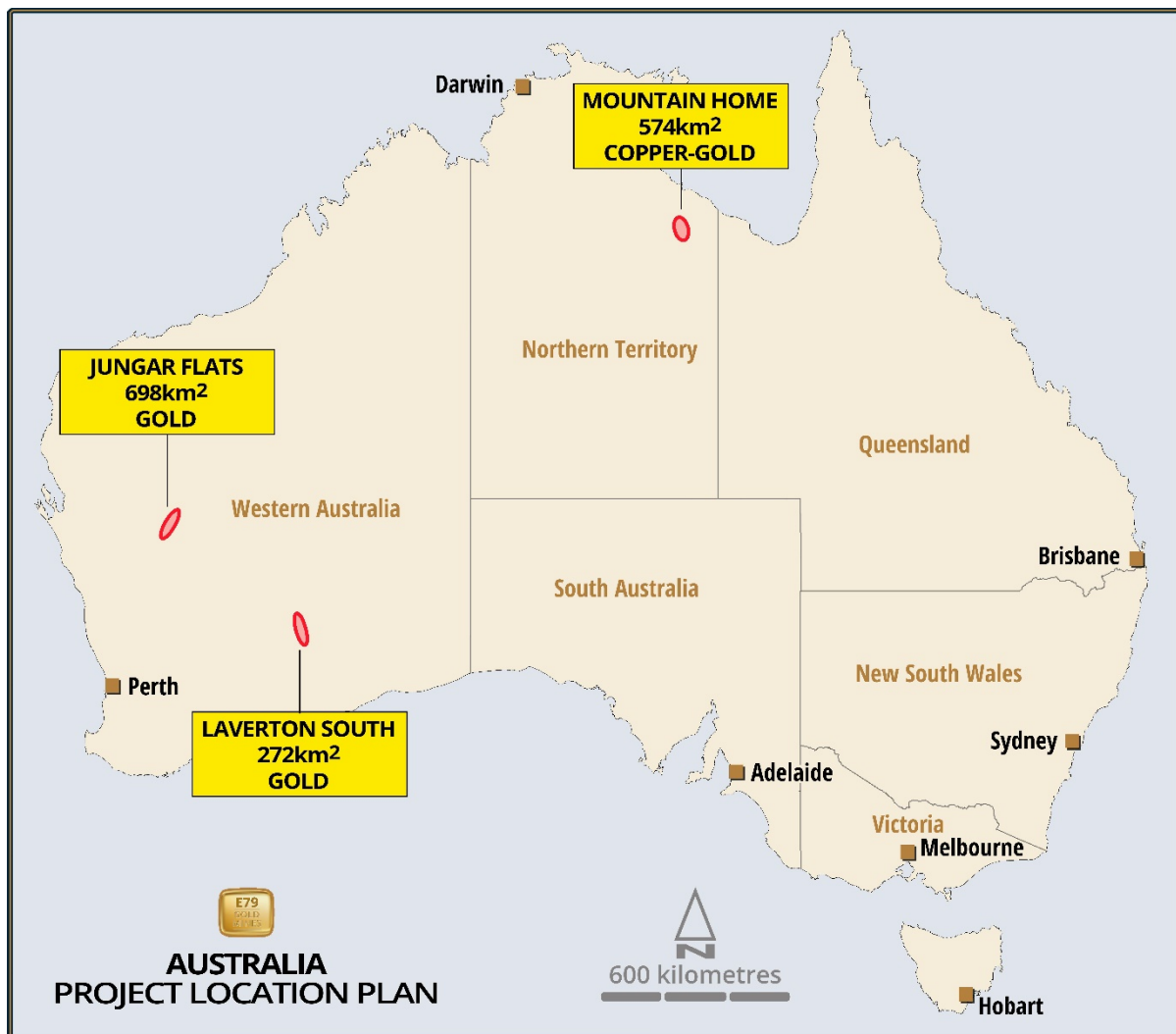


Figure 1: Map of E79 Gold's exploration projects.